

GENELCO LTD
BALANCESHEET
ACCORDING TO GREEK GAAP
B5 ANNEX Law 4308/14
6th financial year (01/01/2016 - 31/12/2016) (amounts in euro)
Registration Nr 121960199000

		<u>2016</u>		<u>2015</u>
ASSETS				
Tangible assets		27.585,86		10.640,20
Less: depreciation	- 20.619,09		7.768,10	
Net book value	-	6.966,77	-	2.872,10
Inventories/import orders		100.000,00		358.900,00
Receivables, and other debtors		258.401,01		149.020,82
Advances		-		-
Several (including cash and bank a/c)		535.164,08		102.611,19
GRAND TOTAL ASSETS		900.531,86		613.404,11
Liabilities				
Capital stock		472.711,00		17.489,65
Long term liabilities		-		-
Short term liabilities		427.820,86		595.914,47
TOTAL OWNERS EQUITY & LIABILITIES		900.531,86		613.404,12

OPERATING RESULTS
ACCORDING TO GREEK GAAP
B5 ANNEX Law 4308/14
6th financial year (01/01/2016 - 31/12/2016) (amounts in euro)
Registration Nr 121960199000

		<u>2016</u>		<u>2015</u>
Net turnover (sales)		4.206.576,32		1.980.059,23
several income		-		-
Inventory		-		-
Purchase of merchandise	-	3.327.245,88	-	1.594.759,35
Employee compensation and expenses	-	285.133,87	-	217.143,01
Asset Depreciation	-	7.790,45	-	2.045,06
Total other expenses and losses	-	36.722,85	-	32.277,20
Total other income		-		-
Bank charges, interest	-	15.762,59	-	10.792,91
Net profit before taxation		533.920,68		123.041,70
tax on profit	-	138.699,33	-	2.130,27
Net profit for the period		395.221,35		120.911,43

THE ADMINISTRATORS

VASSILIS OKANTARIDIS
DANIEL CATALIN TIMOFEI

IOANA FLORENTINA LAZAR BULEARCA

THE ACCOUNTANT

IRO STERGIU H.E.C. Licence No 71954 a'